



## **Commodities Broker Application Form**

We hereby apply to work as a broker to Commodities and Metal Exchange Nepal Ltd. and are submitting for application with Company's documents. i.e. Memorandum and articles of Association, Minutes of Board Decision, and PAN Regd. Certificates are attached herewith.

Company's Name: -----  
Address: -----  
-----  
Telephone: -----  
Fax: -----  
Email: -----  
PAN No. -----

Company's Representative ID Number: -----

- A- Introductory broker**
- B- Clearing broker**
- C- Clearing and Introductory broker**

### **Conditions of broker:**

It shall be an offense against the Exchange and a violation of Exchange Rule to make a misstatement upon a material point to the **COMEN** Board, to the Executive Committee or to any other Exchange Committee, or to the Clearing Services Provider, or on an application for broker. I understand that Exchange Rule further provides that if, after notice and opportunity for hearing in compliance with Regulations, the Disciplinary Committee finds that a broker, prior to his application for broker, has been guilty of a fraudulent, dishonorable, or dishonest act and that the facts and circumstances thereof were not disclosed on his application for broker, the broker may be expelled, suspended, or otherwise disciplined in accordance with the Exchange Rulebook.

I understand that the **COMEN** may conduct an investigation into my character, general reputation, and personal characteristics, and/or an investigation into the Company's Background.

I also understand that, upon my written request, the Commodities and Metal Exchange Nepal Ltd. will disclose to me in writing the nature and scope of the investigation if it is conducted. I hereby authorize the Commodities and Metal Exchange Nepal Ltd. that if it so desires may conduct an investigation of me and of the company which is applying for broker at this Exchange for which I am authorized to execute this application.

If an investigation is conducted, I hereby authorize and direct any commodities and/or stock exchange of which I am or have been a broker, to release to the COMEN all information concerning disciplinary action taken against me, or a company in which I am or was a principal. Furthermore, I hereby authorize and direct any commodities and/or stock exchange of which the company is or has been a broker, to release to the Commodities and Metal Exchange Nepal Ltd. all information concerning disciplinary action taken against it or an affiliated company.

**COMEN** reserves the right to accept or reject any application for the broker at its own discretion and no further explanation shall be provided.

I understand that if the company and I, as the company's nominee, are approved in the introductory broker category and subsequently wish to upgrade our status in trading activities, that the company and I will be required to file a long form application and must seek approval in accordance with the provisions of Regulation of **COMEN**. Failure to notify the Exchange of a change in the applicant's and/or the company's may subject the applicant and/or the company to disciplinary action.

Print Name: \_\_\_\_\_

Authorised Signature:  
(For and on behalf of: \_\_\_\_\_

Date: \_\_\_\_\_

Company Seal: \_\_\_\_\_

For broker Services Use Only:

Date Received:

The following broker, Chairman / Representative approved the application

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Signature	Printed Name	Date
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**For COMEN Purpose Only**

The Individual has successfully completed all application requirements and has no broker contingencies to satisfy prior to acquiring a broker.

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Signature	Printed Name	Date
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